

**MINUTES OF THE OAKWOOD MANOR HOMEOWNERS ASSOCIATION
ANNUAL MEETING
JANUARY 21, 2008**

The meeting was called to order at 7:00 p.m. by President, Bill Leonhard. Present were Bill Leonhard, Nancy Kraus, Lois Charen, Tom Nachazel, Frank Dawes, Dick Potts, John Lavezzo, Bill Laymon and Howard Orth.

Tom Nachazel read the names of Oakwood Manor residents all who passed away in the year 2007.

A quorum was established at 7:10 p.m.

President Leonhard called for all directors ballots for 2008 to be turned in.

The 2007 Annual Membership Meeting minutes were read. A motion to accept the minutes was made by Tom Nachazel and seconded by Bill Laymon.

Both Dick Potts and John Lavezzo thanked Frank Dawes and Howard Orth for their expertise and dedication in keeping our accounting records straight.

Bill Leonhard announced there was an engineering road contract for the new exit/entrance that was approved by our attorney. The contract is 47 pages long. This will be passed out to contractors. All bids should be in by the end of January and we should be making a move toward the new exit/entrance by the end of January, beginning of February.

John Lavezzo thanked all of the volunteers for their efforts and help in handling the registration of members. He also thanked everyone who helped with the tabulation of the votes.

Nancy Kraus thanked all of the volunteers who were so dedicated throughout the many times they were called on the pass out packets and save many, many countless dollars in postage.

Frank Dawes gave his financial report and also cleared up the question of the manager's salary as it has been questioned. He asked that people stop gossiping and inquire if they have a question.

Howard announced that we purchased the machines in the laundry a year ago and have shown a slight profit and hopes it continues.

Skip Mann - Real Estate reported that income sales for 2007 were \$2,205,550 for 27 units.

There are 16 units rented through the office for the current season.

Lois Charen - Social thanked all of the residents of Oakwood Manor. The social life of the park is at an all time high. There are 43 different activities that you can do here to fill your time.

The order of the candidates was announced by John Lavezzo: Frank Dawes - 372, Bill Leonhard - 256, Nancy Kraus - 237, Sharon Rump - 144, Tony Calvino - 120, Lew Reavis - 75.

The count for the following is:

Funding the General Reserve Account of \$10.00 per month for each unit throughout calendar year 2008 - 228 yes - 35 no.

Roll over of excess member income from 2007 to fund the operational expenses of the association in the year 2008 - 245 yes - 16 no.

Annual audit - year end 2007 financial status of Florida certified public accounting 176 yes - 85 no.

Funding of statutory reserve account for calendar year 2008 - 239 yes - 23 no.

The meeting was adjourned at 8:15 p.m.

Respectfully submitted,

Nancy Kraus, Secretary